

# Status of IR Activities

## Retail Investor Briefings

We held small meetings for individual investors throughout the year. In these meetings, we provided an overview of MHI Group and explained our business strategy, shareholder returns, and other topics.

## Equity Analyst and Institutional Investor Briefings

The CFO briefed equity analysts and institutional investors on our financial results on a quarterly basis.

The President briefed capital market participants on our new three-year business plan, the 2024 Medium-Term Business Plan (MTBP).

In addition, we held business strategy briefings on individual topics, such as the Energy Transition, Nuclear Power, and Defense. We also organized tours of Takasago Machinery Works, Hiroshima Machinery Works, and Nagasaki Shipyard & Machinery Works.

## Dialogue with Japanese and International Institutional Investors

We held meetings with institutional investors in Japan, North America, Europe, and Asia to explain our financial results and management strategies, and solicited their opinions on our management.

We also actively participated in institutional investor conferences held in Japan and elsewhere throughout the year.

## Status of Inclusion in ESG Indexes (As of September 2024)

MHI Group promotes sustainability-oriented management and focuses on various activities and information disclosure.

As a result of these efforts, in 2023 we were included for the first time in the World Index of the Dow Jones Sustainability Index, a global ESG investment index.

Furthermore, we have been selected for the following ESG-related indexes for Japanese equities employed by the Government Pension Investment Fund (GPIF), a Japanese pension fund and one of the largest institutional investors in the world.

- MSCI Japan ESG Select Leaders Index
- FTSE Blossom Japan Index
- FTSE Blossom Japan Sector Relative Index
- S&P/JPX Carbon Efficient Index
- Morningstar Japan ex-REIT Gender Diversity Tilt Index

Member of  
**Dow Jones  
Sustainability Indices**  
Powered by the S&P Global CSA



**FTSE Blossom  
Japan Index**

**2024 CONSTITUENT MSCI NIHONKABU  
ESG SELECT LEADERS INDEX**

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**FTSE Blossom  
Japan Sector  
Relative Index**