(Note) This is a translation of the official Japanese original for reference purpose only. In the event of any discrepancy between this translation and the official Japanese original, the Japanese original shall prevail.

[Security Code: 7011]

June 22, 2024

To the Shareholders:

Seiji Izumisawa, President and CEO Mitsubishi Heavy Industries, Ltd. 2-3, Marunouchi 3-chome, Chiyoda-ku, Tokyo

Notice Regarding Partial Correction to the "NOTICE OF THE 99TH ANNUAL GENERAL MEETING OF SHAREHOLDERS"

Mitsubishi Heavy Industries, Ltd. ("MHI") hereby announces that the "NOTICE OF THE 99TH ANNUAL GENERAL MEETING OF SHAREHOLDERS," disclosed on May 29, 2024 on MHI's website and other websites, contained a matter to be corrected in its attached document, the Business Report. Accordingly, the information is corrected as follows and posted on this website.

Amendment Item (The corrected portion is underlined.)

Information in the "KEY ISSUES FOR MHI GROUP" of the Business Report on page 34 of the "NOTICE OF THE 99TH ANNUAL GENERAL MEETING OF SHAREHOLDERS"

Before correction	After correction
In addition, we have set quantitative targets for	In addition, we have set quantitative targets for
FY2026, such that include revenue of ¥5,700.0	FY2026, such that include revenue of ¥5,700.0
billion or higher, profit from business activities of	billion or higher, profit from business activities of
¥450.0 billion (business profit margin of 8%) or	¥450.0 billion (business profit margin of 8%) or
higher, and ROE of 12%, while concurrently	higher, and ROE of 12% or higher, while
pursuing shareholder returns in a manner that	concurrently pursuing shareholder returns in a
involves maintaining stable dividends and increasing	manner that involves maintaining stable dividends
dividends in alignment with profit growth.	and increasing dividends in alignment with profit
	growth.

(End)